

NEC ENERGY SOLUTIONS PARTNERS WITH AMERGIN ENERGY TO DEPLOY 60MW OF GRID ENERGY STORAGE BY 2016

May 13, 2015 – Westborough, MA and New York, NY – NEC Energy Solutions (“NEC Energy”) and Amergin Energy LLC (“Amergin”), announced an agreement to deploy at least 60MW network of NEC Energy’s integrated battery storage systems for Amergin’s late stage developments for grid-scale energy storage within PJM Interconnection. This network is expected to commence construction in 2015 and be fully operational by mid-2016. The 60MW network will provide over 525MW-hours of flexible power resource per annum.

In 2014, NEC Energy began collaborating with Amergin to aid in deployment of U.S. grid-scale energy storage solutions by providing initial financing alongside Akula Energy Ventures (“AEV”), an early stage private equity fund (www.akulaenergy.com). NEC Energy will provide its GSS™ Grid Storage Solution technology as well as operational support throughout the network’s 20-year useful life, integrating with Amergin’s proprietary operational systems. The GSS™ technology has already been deployed in megawatt-scale installations, totaling over 110MW to date, operating in commercial revenue service improving the reliability and flexibility of electric grids around the world.

“Battery energy storage is a massive global opportunity. We sought proven battery technology partners to not only provide systems for our 60MW storage network, but also to aid Amergin’s on-going growth. NEC Energy had, by far, the longest track record of success, having deployed the vast majority of energy storage in PJM to date. Our relationship with NEC Energy is an important step to leverage the franchise of both companies in the US and abroad,” said Tom Brayman, Founder and Managing Partner for Amergin Energy.

Within the PJM region, NEC Energy has already deployed 54MW of its GSS™ technology performing frequency regulation, with 32MW in Elkins West Virginia, 20MW in Moraine Ohio, and 2MW in Norristown Philadelphia. NEC Energy also supports and services these sites for its customers, ensuring they are running smoothly. These sites have been demonstrating approximately 99% commercial availability since operation started.

About NEC Energy Solutions

NEC Energy Solutions develops and manufactures smart energy storage solutions for electric grid, backup power and lead-acid replacement applications with system integration expertise focusing on high performance, efficiency, safety and reliability. NEC Energy Solution's products range from compact advanced industrial batteries to massive grid-scale energy storage systems. Its turnkey GSS™ (Grid Storage Solution) products have successfully operated in commercial revenue service since 2009, while its commercial and specialty batteries, provide solutions to fit the needs for telecom, IT backup,

datacenter, medical, lead-acid replacement and other industrial applications. For more information, please visit www.neces.com.

About Amergin Energy LLC

Amergin was founded to address the key challenges posed by the integration of renewable generation into the Transmission Grid. Amergin's energy storage platform combines proven technology with sophisticated operational software and innovative financial structuring. Amergin's solution will fundamentally transform the electric grid, building smarter, more flexible and reliable power infrastructure. For more information about Amergin Energy please contact info@amerginenergy.com.

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